August 31, 2025

Price (Aug. 31, 2025)	$0.99
52 Week Range (Sep. 1, 2024 - Aug. 31, 2025)	$0.90 to $1.37
Shares O/S (as at Aug. 31, 2025)	42,256,500
Market Cap (as at Aug. 31, 2025)	41,833,935
50-day Avg. Volume	11,204
Insider Ownership	40%+
Year-End	November 30th
Symbol	**TSX-V:CMI**
	OTCQB: CYSNF
Current Assets	$24,430,731
Current Liabilities	$1,015,078
Working Capital	**$23,415,653**
Debt Free	

Financial Data	For the Period Ended		
$ millions (CAD) (unless otherwise stated)	Aug-25	Nov-24	Nov-23
Sales	4.22	7.89	8.29
EBITDA	-0.68	-0.06	2.30
Net Income	-0.44	-0.21	1.67
Free Cash Flow	-0.12	2.56	-1.77
Cash & Equivalents	15.86	15.94	15.44
Total Debt	nil	nil	nil
Shareholders' Equity	23.21	23.56	25.53
Total Assets	25.76	26.56	26.63
Working Capital	23.42	23.77	25.58
RoE (%)	-1.79%	0.00%	0.00%
RoA (%)	-1.69%	0.00%	0.00%
EPS (basic) (dollars)	0.00	0.00	0.00
EPS (FD) (dollars)	0.00	0.00	0.00
Cash/share (dollars)	0.38	0.00	0.00
W. Avg. # of Shares o/s basic	42.26	42.23	41.89
W. Avg. # of Shares o/s diluted	42.35	42.46	41.91

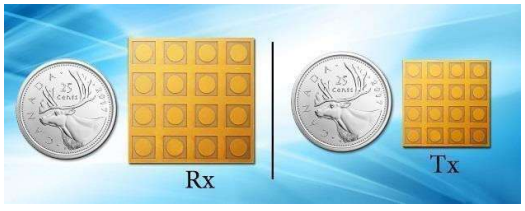
THE COMPANY

C-COM is an Ottawa, Canada-based technology company focused on research, development, and design of fully motorized, auto deploy, mobile satellite antenna products (iNetVu®). Established in 1997, C-COM is one of the largest Comm-ON-The-Pause (COTP) mobile VSAT manufacturers in the world. The Company's iNetVu® brand of terminals allow the user, with just the push of a button, to connect to any satellite in virtually any location where terrestrial networks are limited or unavailable. The Company is developing highly disruptive antenna technology (**Electronically Steerable Phased Array**) and is in the process of developing its own **Analogue Beamformer Integrated Circuits** which are the basic building blocks of Phased Array Antennas.

C-COM was established in 1997 and became public in 2000. The company has sold over 11,000 antennas globally, to-date. Key markets are Oil & Gas, Government, Military, Emergency Service (Police, Fire & Ambulance), Telecom, Telemedicine, Broadcasting, Mobile Banking, Mobile Education, the Military, Cellular Backhaul, and many other commercial enterprises, which require mobility in areas where terrestrial coverage is unavailable or inadequate. C-COM works with more than 600 resellers and System Integrators in 106+ countries.

The **iNetVu®** antenna line consists of 40 different models of vehicle mounted units (Driveways), Case Transportable units (Flyaways, Manpacks), and Fixed Motorized (FMA) Systems, all which auto-deploy with just the push of a button using the iNetVu® 7000/8000 series of Controllers. Our most recent development is the fully motorized auto pointing Manpack antenna system. It can be carried by one person (like a backpack) and can be deployed in a few minutes without any tools. C-COM has over 400 of these systems already in use worldwide.

The Company is in final stages of completing the testing of a truly revolutionary product development – potentially the thinnest, lightest, and most cost-effective mass producible Ka-band **phased array satellite antenna** on the market. This new product will be extremely attractive to the automotive, marine, and aeronautical markets.



The Company has received 12 patents relating to the design of this new antenna system and more patents are being contemplated. This project should provide C-COM with an advanced COTM (Communications on the Move) Ka-band antenna technology. The antenna is going to be able to track satellites in **GEO/LEO and MEO orbits** while in motion, and could also be deployable on spacecraft and other airborne vehicles including HAPS and drones.

PERFORMANCE

REVENUE and NET INCOME

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Q3 2025
Revenue	10.37	9.27	10.28	13.53	13.98	6.46	9.15	11.65	8.29	7.89	4.22
Net Income	1.60	1.02	1.04	2.30	3.43	(0.21)	1.42	1.14	1.67	(0.21)	(0.44)

BUSINESS HIGHLIGHTS

1. Mobile Communication Solutions-iNetVu®

iNetVu® is a C-COM-developed proprietary, mobile, self-pointing antenna system and is C-COM's flagship product. This Comm-on-the-Pause (**COTP**) product is designed to automatically find any satellite and deliver broadband connectivity into vehicles or stationary structures within 2 minutes with just the press of a button. It operates from a car battery using 12/24V battery power or standard Household Power and provides almost instantaneous communication over satellite in remote areas where terrestrial infrastructure is weak or non-existent. C-COM resellers/integrators have deployed over **11,000 antenna systems** in more than **106 countries** around the world. Geographically, Asia and North America are C-COM's largest markets, followed by Europe and the Middle East.

2. Manpack Antennas

C-COM has developed a **lightweight carbon fiber, fully automatic antenna system** which can be carried by one person (as a **backpack**) and assembled without any tools in a few minutes. Once assembled, the antenna will find the satellite with the press of a button and deliver high speed broadband connectivity in Ku/Ka or X-band. This product is being used by First Responders, the Military, Disaster Management, Telcos for cellular backup and many others who require a rapidly deployable, easy to set-up and easy to transport satellite antenna.

3. "Leading Edge"– Phased Array Antenna

The Company has completed the development of a very promising advanced revolutionary antenna technology and is in the final stages of testing and certification of this new 4000 element version of the antenna. C-COM has previously successfully satellite tested a 1000 element version of this, electronically steerable, Phased Array, Ka-band, COTM (Comm-on-the-Move) antenna.

Commercialization of this new in- motion antenna system is underway and is expected to be completed by late 2025 with initial production expected to start in the second quarter of 2026.

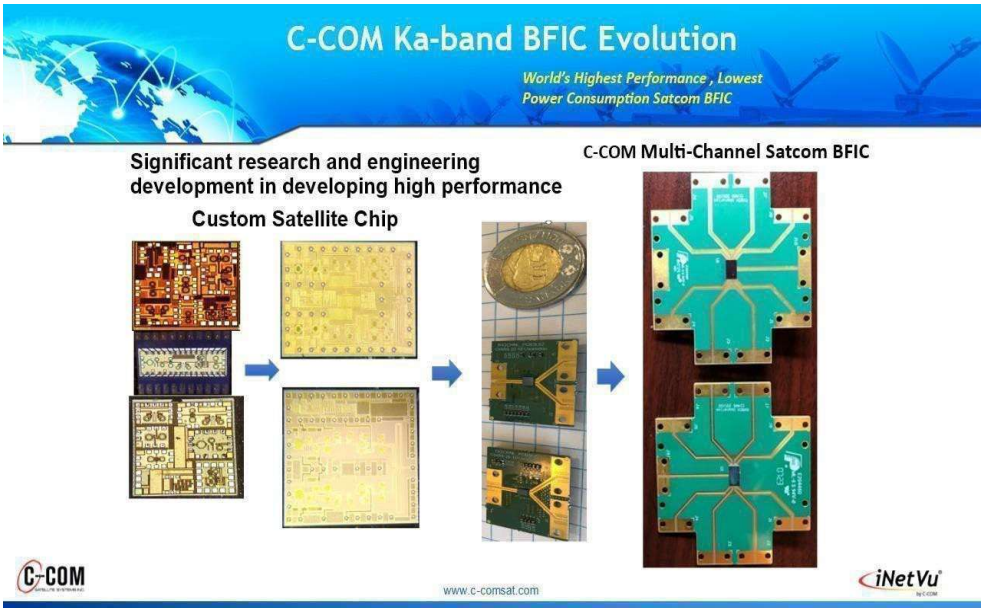
The commercialization of this technology should result in antennas which are **thin, modular, conforming, with no moving parts, and capable of electronically tracking multiple GEO, MEO and LEO satellites.**

The market for this antenna technology is expected to reach $4 billion in the next 3-5 years and over $17 billion in the next decade.

4. C-COM Ka-band Beamforming Integrated Circuit (BFIC) Development

With funding assistance from the Government of Canada and development at the University of Waterloo, C-COM is one year away from having its own Ka- band Beamforming Integrated Circuit which is the basic building block of any Electronically Steered Phased array antenna. This new development will enable C-COM to manufacture antennas that will be using these novel and proprietary BFIC's optimized for satellite use. These BFIC's will be significantly less expensive and far more power efficient than presently available off the shelf BFIC's designed mainly for use with 5G cellular communications.

The Analogue Beamforming Phase Shifter market was valued at US$ 2.2 billion in 2020. A market of US$ 4.9 billion is expected to be reached by 2031.



A WORLDWIDE PRESENCE

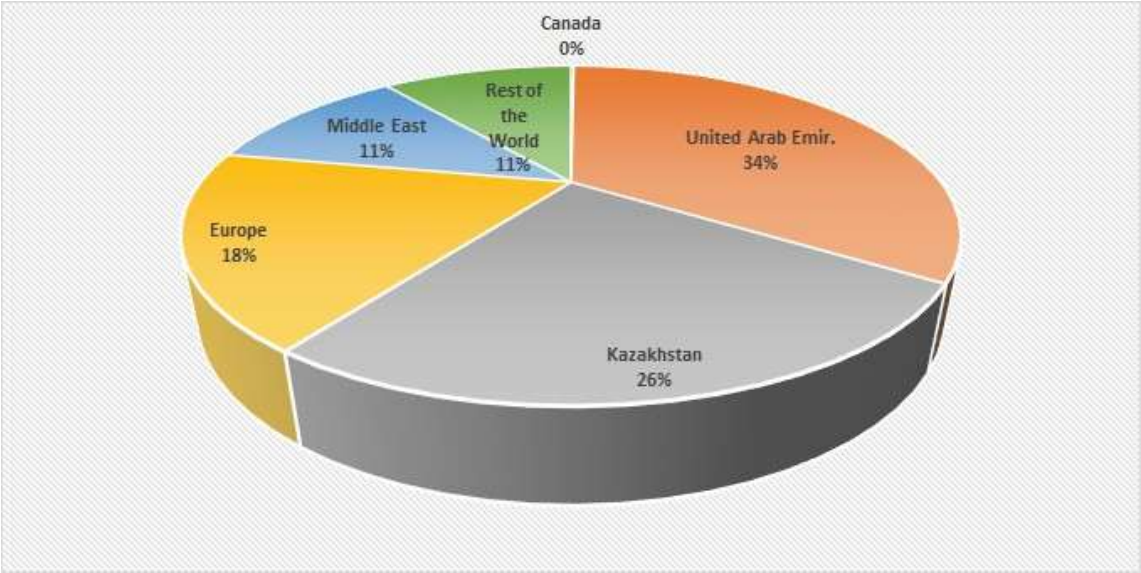
C-COM provides equipment and support services for its mobile satellite communication platforms to its global network of resellers and integrators.

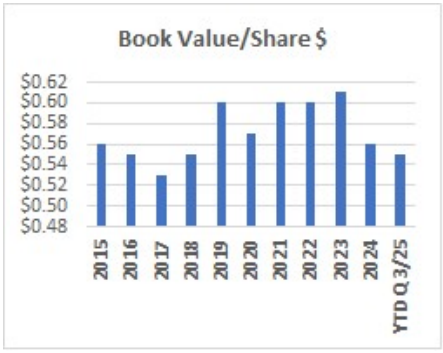
IS POISED FOR GROWTH

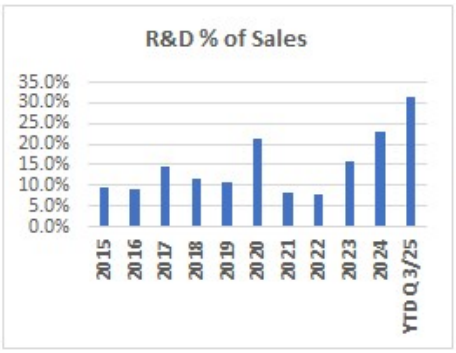
The company had a profitable third Quarter in fiscal 2025. Although world markets have slowed down in 2025, going into 2026 we expect incremental sales from many of our traditional sectors and geographies – such as oil and gas, disaster management, cellular backhaul, the military and others from the US, Europe, Asia, Australia, and the Middle East.
The Company's financial performance will also benefit from an increase in sales of its core products and additional orders for its innovative Manpack system.

C-COM is also on track to ramp up R&D for its **Phased Array antenna** with the opening of a new office in Waterloo, ON. The final testing over satellite and the commercialization of the final product are progressing well and preparations for volume production for this new antenna are also under way. We expect to have a C-COM-developed **Beamformer Integrated Circuit** ready for testing with our **Electronically Steered Phased Array Antenna** within 12 months. This Integrated Circuit will be made available to companies developing Phased Array products for a number of vertical markets such as Radar, Space Probes, Electronic Warfare, Signal Processing and others.

REVENUE BY GEOGRAPHY: Q3 2025







MANAGEMENT TEAM

Leslie Klein, Ph.D., P.Eng. President and CEO	Bilal Awada, B.A.Sc., M.A.Sc. Chief Technology Officer	Art Slaughter, CPA, CFA Chief Financial Officer
Founder, Chairman, President and CEO, has a Ph.D. from California Western University and a B.A.Sc. in Electrical Engineering from the University of Waterloo. Prior to starting C-COM, Mr. Klein founded several other successful entrepreneurial ventures.	As a co-founder of C-COM, Bilal Awada has a Bachelor and Master's degrees in electrical engineering from the University of Ottawa and has been involved in the development of all the products manufactured by the company.	Art is a CPA-CA and a CFA charter holder. He is also a graduate of the University of Ottawa. Art has a diverse business background: general management, banking, CFO roles and consulting across several industries.

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